



The Bean Counters' Quarterly

Steve Kirkham C.A. Professional Corporation

March 2011

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Greetings!

Welcome to the March 2011 issue of The Bean Counters' Quarterly!

Spring is finally in the air! Even though we'll be working very hard in 'Tax Season' until the end of April, we're still happy to see the signs of the changing seasons.

We had a change of our own as of January 1st, when we had a firm name change to Steve Kirkham C.A. Professional Corporation. Nothing else changed - same great team (Steve, Andre, Sherry, and Linda), same location in Oakville, and the same appreciation for the opportunity to serve all of our clients!

In this issue, we have provided an overview of the Provincial Budget, as well as a Reading Recommendation for a book/program that will help with your own personal or business budgeting. We've also launched our latest Spring Contest....see details below!

We look forward to providing the best tax service to our clients over the next few weeks. Please keep in mind that in order to file your tax return on time, we need to have YOUR TAX INFORMATION IN OUR OFFICE BY APRIL 4th! After this date, we cannot provide a guarantee of completion by April 30th. We hope to see you soon!

Best regards,

Steve Kirkham

The Dialogue Department!



The idea is to open the lines of communication on a topic or question that may be light and breezy or deep and serious, in an otherwise busy and hurried world. We'll start on our end by telling you about our thoughts on a particular topic or question, and then we'll wait to hear back from you - just hit the link "Here's What I Have to Say" and send us a quick reply.

Here's our topic/question for your consideration:

"What's the best tradition or ritual you look forward to during the Spring season?"

Our reply for this quarter is from **LINDA HARRIS**: **"I look forward to Easter each year as it was a very special time during my childhood; it signaled the end of a long winter in Northern Ontario and the start of a new growing season both in spirit and nature. Easter was about family; having a special meal to celebrate the season and spending time together. It was also a time to plan the garden and to stock up on supplies that were going to help the tomatoes grow. These rituals or traditions kept us going through the winter and even when I left and had a family of my own, we would go up north and carry on as if I had never left. These rituals are carried on in my house now and I hope that my children will view them as special as I did."**

Here's What I Have To Say - (send reply to) steve@kirkhamca.ca

The Spring EASTER CONTEST



The Spring EASTER CONTEST:

What's a Great Tip for Tax Planning and Easter?

Find the answer in our WORD SEARCH and WIN a \$50 Visa Card!!

Click on this link to download the PDF from our website, and then print it out. Find the

words on the list and whatever letters have NOT been used will form the answer to the question.

Simply email the correct answer back to us

ateastercontest@kirkhamca.ca and all correct entries will go into random draw for a \$50 Visa card.

TIP: Use the leftover letters, in order, to come up with the answer to the question (there will be extra letters at the end not needed for the

answer)

Good Luck and Have Fun!!!

[Easter Contest - Word Search pdf link](#)



New Ontario Provincial Budget

March 29, 2011 Ontario Budget

Here are some of the highlights from the Budget:

ELIMINATING THE DEFICIT

- The deficit for 2010-11 is projected to be \$3 billion lower than forecast a year ago.
- The lower deficit is largely due to the fact that program expense for 2010-11 is projected to be \$2.6 billion lower than the forecast in the 2010 Budget.
- We are reforming government and making it work better for people.

JOBS AND GROWTH

Creating and Protecting Jobs

- Ontario has recovered 91 per cent of the jobs lost during the recession.
- New investments with innovative private-sector partners are creating and protecting nearly 10,000 jobs.
- Ontario's Tax Plan for Jobs and Growth is boosting investment and creating jobs.
- Helping cattle, hog, sheep and veal farmers by implementing a new Risk Management Program, and a Self-Directed Risk Management Program for the edible horticulture sector.

PROTECTING EDUCATION

Full-Day Kindergarten

- In September 2011, full-day kindergarten will be available in an additional 200 schools, benefiting up to 50,000 children.
- It is now available in nearly 600 schools for up to 35,000 children.
- The program will be fully implemented in every elementary school in September 2014, benefiting about 247,000 children and their families.

More College and University Spaces

- More than 60,000 new student spaces in Ontario colleges and universities by 2015-16.
- There will be room for every qualified Ontario student.

PROTECTING HEALTH CARE

More Breast Cancer Screening

- An additional 90,000 breast cancer screening exams.
- Expansion of screening programs to reach more women and those who are at high risk.

Mental Health Strategy

- The government is investing in a comprehensive Mental Health and Addictions Strategy, starting with children and youth.
- Creating a more integrated and responsive system.

Expanding Pharmacy Services

- Expanding pharmacy services and support for people covered under the Ontario Drug Benefit Program - helping seniors and others with things like prescription follow-up consultations.

[Ontario Ministry of Finance](#)

Recommended Reading:



Wake Up or Die Poor: We're All Running A Business. Who's Running Yours?

By Christina Quinn

The Quinn-CO Method is based on twenty years of one woman's successful revenue management that has led to a noteworthy collection of holdings in real estate, mutual funds, stocks, RESP's and other investments. The initial "we're mortgage free" moniker was applied at the age of 36 on a home worth well into 7-figures. Not ten years prior, the value of the mortgage was greater than that of the house itself. Most incredible of all, it was accomplished on a fairly modest revenue stream and with a spouse whose spending profile fit that of the Abysmal Black Hole. You can do it too. Learn how to:

- Purchase like a CFO, differentiate between luxuries, necessities and waste
- Instantly evaluate everything you buy using a unique set of business rules developed for Your-CO
- Understand real costs, not just the ticketed price, but the price of taxation and the cost of financing
- Act like a CFO when you purchase homes and vehicles using clear cut mathematics

The Quinn-CO Method is not about deprivation, it is not about putting your credit cards in a freezer and it is not about becoming scrooge.

Implementing the Quinn-CO Method is embracing a new purchasing lifestyle - one rich in awareness and empowerment. It will teach you to effectively live in and manage debt and regardless of the type of spender you are, it will give you the tools to actually choose where to spend your money.

[Wake Up or Die Poor](#)

Stuff To Know About Our Team



-Sherry has recently joined the Institute of Professional Bookkeepers of Canada and has started to benefit from their webinars. She has also started Hot Yoga twice a week and says "It's pretty cool". (cute, Sherry - HOT yoga is pretty COOL).

-Andre and family celebrated a birthday for his daughter, Martina, with a wonderful birthday party this past weekend at home and dined with several of her friends.

His son, William, is making progress in his piano lessons and they videotaped his complete performances and burned a DVD to be sent to his grandparents.

-Linda has been taking the dog for long walks along the trails of Oakville to keep in shape for the upcoming biking season. She was hoping to get on her bike this week but Mother Nature had other plans. This year will be the year that she is hoping to participate in some biking events and also take her bike on more trails during vacations.

-Steve and the family enjoyed a pretty "quiet" Christmas break. Other than the morning mayhem and a road trip to London, Ontario to spend time with Sherry's family, it was a relaxing break spent at home. We managed to get in a few days skiing in Collingwood with Gavin trying out his new snowboard getting lessons from his big sister Erin.

Justin continues his swimming endeavours and recently completed his swim-a-thon fundraiser doing 200 lengths in an hour (that's 5km)!

Erin went to OFSSA for swimming again this year, moving up into the senior level. She pulled out a 6th in 50m Butterfly and 16th in 50m Free while competing against girls a year older. Big plans next year to bring home the Gold!

Sherry is training hard for her trip to Nova Scotia end of May for her second year participating in the Cabot Trail Relay Race with a group of friends.

Steve is actually looking forward to the pending tax season and touching base with several clients, helping them ease their stress of this crazy time of year.

[Read on...](#)

Quick Links...

- [The Bean Counters' Quarterly Home Website](#)
- [Canada Revenue Agency - for Business](#)
- [More About Steve Kirkham C.A. and Our Team](#)
- [View previous issues of our Bean Counters' Quarterly](#)

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