



The Bean Counters' Quarterly

Steve Kirkham C.A. Professional Corporation

June 2013

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Greetings!

Welcome to the June 2013 issue of The Bean Counters' Quarterly!

Well we've completed another Tax Season and we'd like to thank all of our clients! It's an honour to be able to serve your accounting and tax needs. Please let us know if there is anything you would like to discuss or review over the summer months! Please accept our apologies for our missed issue in March, due to external issues, but we are back on track now.

In this issue we've highlighted some of the Budget changes from the Federal and Provincial governments, and took the opportunity to highlight some of the many services we provide our clients. You may find that the summer is the best time to ask about our many services or sit down for a financial planning session with Steve.

Also, look below for our *Dialogue with Steve* - we asked him what his 'trip of a lifetime' would be...curious? Maybe you'll guess correctly, or maybe you'll be very surprised.

Also check out the '*Stuff to Know*' about all of our team members, so you can get to know them a little better and what they're up to over the summer, in addition to possibly working with you.

Keep in mind that our enewsletter is about having a dialogue with you, and we really welcome your comments and feedback!! Also, details just below to communicate with us on Facebook and now Twitter too!

Our new address is:

[See Map](#)

2345 Wyecroft Road
Suite 2
Oakville, ON L6L 6L8
(same phone)
(Wyecroft is just south of 403/QEW, between Third Line and Bronte Rd)

We look forward to having you 'drop by' our new office when you're in the neighbourhood.

In keeping with our recent trend of change and new spaces....we are now on **Facebook!** It's all very new, so give us some time to find our way, but you can Like us at:

[Facebook](#) and also now on **Twitter** @kirkhamca

We wish you a wonderful summer!!

Best regards,

Steve Kirkham

The Dialogue Department!



The idea is to open the lines of communication on a topic or question that may be light and breezy or deep and serious, in an otherwise busy and hurried world. We'll start on our end by telling you about our thoughts on a particular topic or question, and then we'll wait to hear back from you - just hit the link "***Here's What I Have to Say***" and send us a quick reply.

Here's our question/topic for this issue:

"If you could plan the 'trip of a lifetime', what would it be?"

Our reply for this quarter is from **STEVE SKIPPEN**: ***"Wow, trip of a lifetime, lots of things come to mind and I know we all dream about various trips, but to pick just one, if it were actually possible, that's tough. Skiing in the alps, biking a Tour de France leg, windsurfing in Hawaii - they all rank up there. But if I had to pick a Trip of a Lifetime, I think it would be a safari in Africa. I am a bit of an outdoor person, bit of a photo junky and I just think that an experience like that would top the list! Come on lotto numbers!"***

"Here's What I Have To Say" - (send reply to) steve@kirkhamca.ca

2013 Federal Canadian Budget

Canada **2013 Federal Canadian Budget** - As a reminder or a review, let's take a quick look at what happened when Federal Finance Minister Jim Flaherty tabled his 2013 budget on March 21st. Some items worth noting:

The Canada Job Grant. According the budget, the grant "could provide \$15,000 or more per person" for short-term training. Only \$5,000 would be contributed by the federal government, with matching contributions coming from provinces and employers. \$253 million over five years for affordable housing. \$44 million over two years to improve processing of citizenship applications and another \$42 million over two years to enhance processing of temporary resident applications. \$8 million towards the restoration of Toronto's Massey Hall. \$920 million over five years to renew the federal economic development agency for southern Ontario. Formed in 2009, the agency has funded 341 projects in the region.

As well, the budget commits another \$200 million for a new "advanced manufacturing fund" to be managed by the agency, to encourage corporate investments in new products or production methods. \$248 million over five years for better weather forecasting. The cash will enable Environment Canada to invest in radars and climate monitoring stations to produce "more timely, accurate weather warnings and forecasts."

[Federal Budget](#)

2013 Ontario Budget - Chapter I: A Prosperous and Fair Ontario



Highlights * Ontario has created almost 400,000 jobs since June 2009, * The current level of employment is more than 130,000 jobs above the high point before the recession. * Ontario's planned infrastructure investments of more than \$35 billion over the next three years would support over 100,000 jobs on average each year. * Since 2008, the New Relationship Fund has invested more than \$77 million in over 520 economic development projects involving First Nation communities, Métis communities and Aboriginal organizations. * An additional \$360 million over three years is being invested by the government into the Northern Industrial Electricity Rate (NIER) program, starting in 2013-14. * The Province plans to proceed with a new \$100 million investment to help small and rural municipalities build roads, bridges and other critical infrastructure. * New investments planned for GO Transit over the next 10 years include infrastructure projects that will allow for an additional 50,000 riders per day, an increase of almost 20 per cent over current levels. * The Province is proposing a comprehensive Youth Jobs Strategy of \$295 million over two years to create employment and mentorship opportunities for about 30,000 youth and to promote entrepreneurship and innovation in Ontario. * The Province is supporting Ontario manufacturers by extending the accelerated Capital Cost Allowance for manufacturing and processing machinery and equipment, providing \$265 million in tax savings over three years.

[Ministry of Finance](#)

Spotlight On Business



SPOTLIGHT ON YOUR BUSINESS:

Steve Kirkham CA Professional Corporation

At Steve Kirkham CA Professional Corporation (More Than Just Bean Counters), we offer all of the Features that you will find within most public accounting firms, including,

* Full range of accounting and auditing services, and bookkeeping services * Preparation of corporate tax returns, personal tax returns and other government filings * Assistance in financing proposals * Assistance in start-up or wind-down phases of a company * Various types of government required filings Where we feel that we extend above and beyond most public accounting firms is in the Benefits we attach to the features. Our firm develops a strong rapport with those which we do business with.

Our goal is to know YOUR business and help you succeed!

With each client project that we undertake, we prepare an Improvement Findings note to help the client uncover issues that may be holding them back. We list items that we feel "IF only you did the following, your success/growth could be realized". These are things that come to our attention during the task at hand, and we make it a point to customize a note for each client. In addition to the standard accounting services we can also help you in a variety of other financially related matters including:

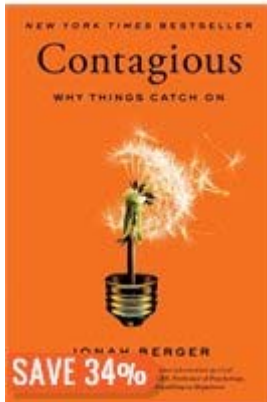
* personal financial planning, * bank financing, * start-up, * budgeting and cost controls, We can handle any financial or tax situation that you may have - just ask us!

Want to promote your business through our newsletter? Just send us a short bio along with logo/artwork and we'll put you in a future edition.

[Steve Kirkham CA Professional Corporation](#)

Recommended Reading:

CONTAGIOUS: Why Things Catch On by Jonah Berger



What makes things popular? If you said advertising, think again. People don't listen to advertisements, they listen to their peers. But why do people talk about certain products and ideas more than others? Why are some stories and rumors more infectious? And what makes online content go viral?

Wharton has spent the last decade answering these questions. He's studied why New York Times articles make the paper's own Most E-mailed List, why products get word of mouth, and how social influence shapes everything from the cars we buy to the clothes we wear to the names we give our children. In this book, Berger reveals the secret science behind word-of-mouth and social transmission. Discover how six basic principles drive all sorts of things to become contagious, from consumer products and policy initiatives to workplace rumors and YouTube videos.

Contagious combines groundbreaking research with powerful stories. Learn how a luxury steakhouse found popularity through the lowly cheese-steak, why anti-drug commercials might have actually increased drug use, and why more than 200 million consumers shared a video about one of the seemingly most boring products there is: a blender. If you've wondered why certain stories get shared, e-mails get forwarded, or videos go viral, **Contagious** explains why, and shows how to leverage these concepts to craft contagious content. This book provides a set of specific, actionable techniques for helping information spread-for designing messages, advertisements, and information that people will share. Whether you're a manager at a big company, a small business owner trying to boost awareness, a politician running for office, or a health official trying to get the word out, **Contagious** will show you how to make your product or idea catch on.

[Chapters/Indigo -Contagious](#)

Stuff To Know About Our Team



-Sherry says she and her husband took a trip to Newfoundland for a week in May. They had great hiking weather and the views were breathtaking. They ate fine food and danced the night away a few times. She would go back in a heartbeat. At the end of June they are going to Boston to see the Blue Jays battle the Red Sox and they are planning on walking the Freedom Trail and learning a few things about history too.

-Andre tells us the last two quarters are his busy season. In fact, most of my time was spent working on our audit clients.

His kids are growing up and became more and more independent. Now they have to share some of the work at home as their parents are crazily busy, because since May his wife started to work in

lawyer's office 3 days a week. It's been very intensive and challenging and now Martina and William need to do some housework such as cooking and cleaning.

Their curling season ended at early April. Martina was named one of the member in the all-star team of their club. In the swimming camps, William passed Ultra 9 and Martina got Challenging Bronze.

They are leaving for Asia in July for a long summer vacation and to reunite with their grandparents, uncles, aunts and cousins.

-Linda took the family winter hiking in the Adirondack Mountains and snapped a great photo at the summit of a 2.5 hour hike (see our Fun Page f or the summit photo) . It looked a lot different than when they hiked the same peak this past fall. They hope to continue hiking this fall, maybe in Utah.

-Steve says a lot has been going on for the last several months. Quite a bit surrounding the office of course, getting thru tax season and just finishing up a very busy June with many corporate filings, etc. They have also just passed the one year anniversary at the new location, and they LOVE it. Hopefully clients do as well, and if you have not had a chance to stop by, please do so when you're in the area. As for the personal side of things, Erin has finished up her first year at Waterloo and is enjoying some R&R over the summer (a little more than Dad would prefer, but she is getting in some working hours at the Swim Academy teaching lessons). Justin is just wrapping up his first year at high school and another year swimming with the OAK club - he has done quite well at both and is also picking up a few shifts at the Swim Academy. Gavin made his way thru grade 4 nicely. He just competed in the local track meet taking home a few ribbons for long jump, 100m and relay. He has now started karate and will hopefully find it fun (although all he really wants to do is be able to beat up dad!). Sherry has been quite busy lately, doing the Cabot Trail relay again, taking part in a local Cobourg to Niagara relay and continuing her volunteering efforts both at the schools and with her new FAB Girls organization. Steve has opened up the fishing cabins down near Kingston and is looking forward to some down time in August to enjoy some lazy days on the dock. Also hoping to get some biking in over the summer and maybe a weekend or two in Collingwood.

[Read on...](#)

Quick Links...

- [The Bean Counters' Quarterly Home Website](#)
- [Canada Revenue Agency - for Business](#)
- [More About Steve Kirkham C.A. and Our Team](#)
- [View previous issues of our Bean Counters' Quarterly](#)

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